HUMBOLDT
CAPITAL CORPORATION
1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada on June 16, 2011

HUMBOLDT CAPITAL CORPORATION INCREASES INTEREST IN DIAZ RESOURCES LTD.

Humboldt Capital Corporation ("Humboldt") (TSX-V: HMB) advises that on June 13, 2011, Humboldt purchased $7.34 million of Diaz Resources Ltd.'s ("Diaz") private placement of secured subordinated convertible debentures ("Debentures"). The Debentures acquired by Humboldt are due on March 31, 2016, and are convertible into 97,866,667 Common Shares.

Robert W. Lamond owns 70.6% of the outstanding shares of Humboldt. Mr. Lamond and Humboldt together own 30,487,467 Common Shares of Diaz or 33.5% of the outstanding shares. If all of the Debentures issued in Diaz's private placement are converted to Common Shares of the Company, Humboldt and Mr. Lamond would hold, directly or indirectly, 128,354,134 common shares, representing approximately 65.0% of the then outstanding Common Shares of Diaz.

The acquisitions were for investment purposes and each of Humboldt and Robert W. Lamond may, from time to time, as market opportunities exist or develop, increase or decrease their beneficial ownership, or control and direction over, Diaz's Common Shares as permitted by securities law.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President
HUMBOLDT CAPITAL CORPORATION
Telephone: (403) 269-9889
Fax: (403) 269-9890
TSX-V: HMB

Forward-looking statements *– the press release today contains "forward-looking" information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.*

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.