



**HUMBOLDT**  
CAPITAL CORPORATION  
1800, 633 Sixth Avenue S.W.  
Calgary, Alberta  
T2P 2Y5 Canada

The following is for immediate release in Canada on Tuesday, August 31, 2010

## **HUMBOLDT ANNOUNCES GRANTING OF SHARE OPTIONS**

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**CALGARY, August 31, 2010 – Humboldt Capital Corporation (TSX-V: HMB)**

Humboldt Capital Corporation announced today that its Board of Directors has approved the issuance of stock options, effective August 31, 2010, to purchase 395,000 common shares of the Corporation at an exercise price of \$2.16 per share, exercisable until August 30, 2015.

The options are being issued to certain officers and directors of the Corporation in the amount of 370,000 common shares and 25,000 common shares to employees. In addition, 35,000 options to certain employees have been re-priced to \$2.16, to reflect the current market price. Options are being issued in accordance with Humboldt's share option plan dated May 28, 2003.

The total number of options outstanding after the issuance is 1,030,000, or \$8.5% of the issued and outstanding common shares of the Corporation.

FOR FURTHER INFORMATION, PLEASE CONTACT:

*R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President*

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***Forward-looking statements*** – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.