



The following is for immediate release in Canada on Friday 27, 2010

## **HUMBOLDT REPORTS EARNINGS FOR THE SIX MONTHS ENDED JUNE 30, 2010**

**CALGARY, August 27, 2010 – Humboldt Capital Corporation (TSX-V: HMB)**

Humboldt is pleased to report that at June 30, 2010, the Company's net asset value had increased to \$44.9 million or \$3.68 per share, compared with \$35.8 million, or \$2.86 per share, a year earlier. Humboldt closed the quarter with \$9.8 million of working capital or 22 % of its asset value

At the time of writing, international markets are going through another turmoil due to concerns regarding debt issues and fears of a "double dip" recession in the United States economy. While satisfactory growth numbers are still being reported by China and Germany, it is fortunate that Humboldt's focus on commodity price growth is only partly impacted by a US recovery. Humboldt continues to focus on equities active in the oil, copper and precious metals commodities. The pricing of these three commodities are positively impacted respectively by; OPEC production curtailments; the international demand for copper, for construction purposes, principally in the far east; and as a hedge against a financial implosion and fear of the over issuance of fiat currencies.

The stock market decline in Q1 09, clearly indicated the panic bottom for this market cycle and with the steady increase in world wide indices since, bodes well for a sustained, but choppy, upward move. Humboldt's investment outlook for 2010 is now more optimistic and the Company plans to steadily redeploy a portion of its cash in selected equities throughout the year.

Humboldt is in an enviable position, with a substantial cash balance to be able to weather any market set back. In addition, Humboldt's Board has strongly encouraged the management teams of its major holdings to control their capital expenditure programs to reduce their balance sheet leverage.

### **Highlights**

|  | Six Months Ended June 30, |           |           |
|--|---------------------------|-----------|-----------|
| <i>(Thousands, except per share amounts)</i>                     | 2010                      | 2009      | 2008      |
| Earnings (loss) and comprehensive earnings (loss) for the period | \$ (2,369)                | \$ 5,243  | \$ 4,506  |
| Earnings (loss) per share, diluted                               | \$ (0.20)                 | \$ 0.43   | \$ 0.37   |
| Eligible Dividends paid  | \$ -                      | \$ 3,042  | \$ -      |
| Dividends per share  | \$ -                      | \$ 0.25   | \$ -      |
| Share capital  | \$ 2,029                  | \$ 2,035  | \$ 2,065  |
| Retained earnings  | \$ 41,554                 | \$ 32,381 | \$ 57,518 |
| Shareholders' equity   | \$ 44,924                 | \$ 35,757 | \$ 60,886 |
| Cash and cash equivalents  | \$ 9,221                  | \$ 16,140 | \$ 19,009 |
| Shares outstanding   | 12,095                    | 12,126    | 12,305    |
| Net asset value per share, diluted                               | \$ 3.68                   | \$ 2.86   | \$ 4.78   |

Humboldt's Financial Statements and Management's Discussion and Analysis for the six months ended June 30, 2010 have been filed on SEDAR and can be found on Humboldt's website at [www.humboldtcapital.com](http://www.humboldtcapital.com).

FOR FURTHER INFORMATION, PLEASE CONTACT:

*R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President*

HUMBOLDT CAPITAL CORPORATION

Telephone: (403) 269-9889

Fax: (403) 269-9890

TSX-V: HMB

***Forward-looking statements*** – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.