



HUMBOLDT
CAPITAL CORPORATION
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The following is for immediate release in Canada on Friday, April 30, 2010

HUMBOLDT EARNS \$16.2 MILLION FOR THE YEAR ENDED DECEMBER 31, 2009

Humboldt today reported earnings of \$16.2 million or \$1.33 per share for the twelve months ended December 31, 2009. Humboldt also announces that its net asset value had increased to \$46.7 million or \$3.77 per share at December 31, 2009.

Humboldt's cash and cash equivalents were \$10.4 million at December 31, 2009.

Highlights

<i>(Thousands, except per share amounts)</i>	Year Ended December 31		
	2009	2008	2007
Earnings (loss) and comprehensive earnings (loss) for the year	\$ 16,199	\$ (22,486)	\$ (14,575)
Earnings (loss) per share, diluted	\$ 1.33	\$ (1.84)	\$ (1.18)
Eligible Dividends paid	\$ 3,042	\$ -	\$ -
Dividends per share	\$ 0.25	\$ -	\$ -
Share capital	\$ 2,033	\$ 2,047	\$ 2,072
Retained earnings	\$ 43,320	\$ 30,281	\$ 53,110
Shareholders' equity	\$ 46,694	\$ 33,669	\$ 56,397
Cash and cash equivalents	\$ 10,376	\$ 21,867	\$ 9,458
Shares outstanding	12,115	12,201	12,350
Net asset value per share, diluted	\$ 3.77	\$ 2.75	\$ 4.42

Humboldt's Financial Statements and Management's Discussion and Analysis for the twelve months ended December 31, 2009 have been filed on SEDAR and can be found on Humboldt's website at www.humboldtcapital.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President

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Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

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