



HUMBOLDT
CAPITAL CORPORATION
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Calgary, Alberta
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The following is for immediate release in Canada, April 21, 2009

**HUMBOLDT CAPITAL CORPORATION
DECLARES \$3 MILLION SPECIAL DIVIDEND**

CALGARY, April 21, 2009 – Humboldt Capital Corporation (TSX-V: HMB)

On April 20, 2009 the Board of Directors of Humboldt Capital Corporation declared a one time special dividend of \$0.25 per share payable to holders of common shares of record on April 30, 2009. The dividend will be payable on May 14, 2009. The dividend will result in a distribution of approximately \$3 million of the Company's cash.

There are currently no plans for future dividends. The Board of Directors continues to review its long term cash requirements in view of its investment strategies, which are largely dependent upon the outlook for prices of resource commodities and its capital needs from time to time.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President

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TSX-V: HMB

Forward-looking statements – *the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.*

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