



# HUMBOLDT

CAPITAL CORPORATION

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The following is for immediate release in Canada, August 19, 2008.

## **HUMBOLDT ANNOUNCES NORMAL COURSE ISSUER BID**

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**Symbol: HMB – TSXV**

Humboldt Capital Corporation announced today that it has received approval from the TSX Venture Exchange (the “Exchange”) to make a Normal Course Issuer Bid (the “Bid”) to purchase for cancellation, from time to time, as it considers advisable, up to 611,000 of the issued and outstanding Common Shares (being approximately 5% of the 12,232,095 Common Shares outstanding at August 14, 2008). Purchases will be made on the open market through the facilities of the Exchange. CIBC Wood Gundy will conduct the Bid on behalf of Humboldt. The price which Humboldt will pay for any shares purchased by it will be the prevailing market price of such shares on the Exchange at the time of such purchase.

Pursuant to Normal Course Issuer Bids, during the previous 12 months, Humboldt purchased 117,700 Common Shares at an average price of \$2.55 per share.

The Bid will commence on August 22, 2008 and will terminate on August 21, 2009, or such earlier time as the applicable Bid is completed or at the option of Humboldt.

The Board of Directors of Humboldt believe that the current and recent market prices of Humboldt’s shares do not give full effect to their underlying value and that, accordingly, the purchase of shares will increase the proportionate share interest of, and be advantageous to, all remaining shareholders. The normal course purchases will also afford an increased degree of liquidity to Humboldt shareholders who would like to dispose of their shares.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

R.W. Lamond, Chairman of the Board

C.A. Teare, Executive Vice President

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