



HUMBOLDT
CAPITAL CORPORATION
1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada on Thursday, July 3, 2008

HUMBOLDT CAPITAL CORPORATION INCREASES INTEREST IN TUSCANY ENERGY LTD.

Humboldt Capital Corporation (TSX-V: HMB) advises that it has acquired an additional 920,000 common shares of Tuscany Energy Ltd. (TSX-V: TUS) from an individual as settlement of a financial obligation and \$7,000, a price of \$0.10 per share. As a result, Humboldt together with its major shareholder, Robert W. Lamond, will own and control an aggregate of 12,005,000 common shares or 33% of the outstanding shares of Tuscany. Humboldt may be considered to be acting jointly or in concert with Mr. Lamond under applicable securities laws.

The acquisitions were for investment purposes and each of Humboldt and Robert W. Lamond may, from time to time, as market opportunities exist or develop, increase or decrease their beneficial ownership, or control and direction over, Tuscany's common shares as permitted by securities law.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President

HUMBOLDT CAPITAL CORPORATION

Telephone: (403) 269-9889

Fax: (403) 269-9890

TSX-V: HMB

Forward-looking statements – *the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.*

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR
THE ADEQUACY OR ACCURACY OF THIS RELEASE.**