



**HUMBOLDT**  
CAPITAL CORPORATION  
#1800, 633 Sixth Avenue S.W.  
Calgary, Alberta  
T2P 2Y5 Canada

The following is for immediate release in Canada on Wednesday, October 11, 2006.

## **HUMBOLDT ANNOUNCES GRANTING OF SHARE OPTIONS**

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Humboldt Capital Corporation announced today that its Board of Directors has approved the issuance of stock options, effective October 11, 2006, to purchase 600,000 common shares of the Corporation at a price of \$3.05 per share, exercisable until October 10, 2011.

The options are being issued to R.W. Lamond, President, Chairman of the Board and a director of the Corporation in accordance with Humboldt's share option plan dated May 28, 2003.

The total number of options outstanding after the issuance is 1,078,400, or 8.7% of the issued and outstanding common shares of the Corporation.

FOR FURTHER INFORMATION, PLEASE CONTACT:

*R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President*

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*Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.*

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