



HUMBOLDT
CAPITAL CORPORATION
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The following is for immediate release in Canada on Tuesday, August 8, 2006.

HUMBOLDT ANNOUNCES NORMAL COURSE ISSUER BID

Humboldt Capital Corporation announced today that it has received approval from the TSX Venture Exchange (the “Exchange”) to make a Normal Course Issuer Bid (the “Bid”) to purchase for cancellation, from time to time, as it considers advisable, up to 618,800 of the issued and outstanding Common Shares (being approximately 5% of the 12,376,895 Common Shares outstanding at August 3, 2006). Purchases will be made on the open market through the facilities of the Exchange. CIBC Wood Gundy will conduct the Bid on behalf of Humboldt. The price which Humboldt will pay for any shares purchased by it will be the prevailing market price of such shares on the Exchange at the time of such purchase.

Pursuant to Normal Course Issuer Bids, during the previous 12 months, no Common Shares were purchased by Humboldt.

The Bid will commence on August 11, 2006 and will terminate on August 10, 2007, or such earlier time as the applicable Bid is completed or at the option of Humboldt.

The Board of Directors of Humboldt believe that the current and recent market prices of Humboldt’s shares do not give full effect to their underlying value and that, accordingly, the purchase of shares will increase the proportionate share interest of, and be advantageous to, all remaining shareholders. The normal course purchases will also afford an increased degree of liquidity to Humboldt shareholders who would like to dispose of their shares.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President

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Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY
FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**