



HUMBOLDT
CAPITAL CORPORATION
#1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada on Friday, January 6, 2006.

**ROBERT W. LAMOND AND HUMBOLDT CAPITAL CORPORATION
INCREASE INTEREST IN SHARON ENERGY LTD.**

Humboldt Capital Corporation advises that it has acquired 4,000,000 units of Sharon Energy Ltd. ("**Sharon**") (TSXV: SHY) in connection with the recently completed private placement of an aggregate of 12,000,000 units of Sharon at a price of \$0.50 per unit for gross proceeds of \$6,000,000. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant will entitle the holder to purchase one common share at a price of \$0.65 per common share until July 5, 2007. This increased Humboldt's holdings in the company to 17,720,001, or 34.9% of the outstanding common shares of Sharon. Humboldt, together with its major shareholder, R.W. Lamond, and Lamond Investments Ltd., a company wholly owned by Mr. Lamond, now own and control an aggregate of 18,925,667 common shares, or 37.2% of the outstanding common shares of Sharon. Humboldt may be considered to be acting jointly or in concert with Mr. Lamond and Lamond Investments Ltd. under applicable securities laws.

The acquisitions were for investment purposes and each of Humboldt, Mr. Lamond and Lamond Investments may, from time to time, as market opportunities exist or develop, increase or decrease their beneficial ownership, or control and direction over, Sharon's common shares as permitted by securities laws.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President

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TSXV: HMB

Forward-looking statements – statements included in this press release that are not historical facts may be considered “forward-looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY
FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**