



HUMBOLDT
CAPITAL CORPORATION
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The following is for immediate release in Canada, Friday, May 28, 2004.

**R.W. LAMOND AND HUMBOLDT CAPITAL CORPORATION
INCREASE INTEREST IN HIGHVIEW RESOURCES LTD.**

Humboldt Capital Corporation advises that it has acquired 1,500,000 common shares of Highview Resources Ltd. through a private transaction from an existing shareholder. This increased Humboldt's holdings in the company to 8,402,833, or 53.2% of the outstanding shares of Highview. Humboldt, together with its major shareholder, R.W. Lamond, and Lamond Investments Ltd., a company wholly owned by Lamond, now control an aggregate of 9,503,133 common shares, or 60% of the outstanding shares of Highview.

The acquisitions were for investment purposes and each of Humboldt, Lamond and Lamond Investments may, from time to time, as market opportunities exist or develop, increase or decrease their beneficial ownership, or control and direction over, New North's common share as permitted by securities laws.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President

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Forward looking statements – statements included in this press release that are not historical facts may be considered “forward looking statements.” All estimates and statements that describe the Company's objectives, goals or future plans are forward looking statements. Forward looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

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