



HUMBOLDT
CAPITAL CORPORATION
#1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada, Thursday, June 12, 2003.

HUMBOLDT ANNOUNCES AMENDMENT TO SHARE STRUCTURE

Humboldt Capital Corporation announces that the amendment to the Articles of Humboldt to change the issued and outstanding Multiple Voting Shares and Subordinate Voting Shares into one class of Common Shares, on a one-for-one basis, was effective June 6, 2003.

Certificates representing Multiple Voting Shares and Subordinate Voting Shares, represent the right to receive Common Shares on a one-for-one basis.

Currently held certificates may be exchanged for certificates representing Common Shares upon the transfer of the shares, or upon request of Computershare Trust Company of Canada, the registrar and transfer agent for the Common Shares at, 600, 530 – 8th Avenue S.W., Calgary, AB, T2P 3S8, Attention: Service Delivery or phone (403) 267-6872 and fax (403) 267-6598.

It is anticipated that the Common Shares will commence trading on the TSX Venture Exchange on Tuesday, June 17, 2003 under the symbol “HMB” and on that date the Multiple Voting Shares and Subordinate Voting Shares will cease to trade.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President

HUMBOLDT CAPITAL CORPORATION

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Forward looking statements – statements included in this press release that are not historical facts may be considered “forward looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward looking statements. Forward looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

*THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY
FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*