



**HUMBOLDT**  
CAPITAL CORPORATION  
#1800, 633 Sixth Avenue S.W.  
Calgary, Alberta  
T2P 2Y5 Canada

The following is for immediate release in Canada, Thursday, May 29, 2003.

## **HUMBOLDT'S SHAREHOLDERS APPROVE AMENDMENT TO SHARE STRUCTURE**

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Humboldt Capital Corporation announces that the proposed amendment to the Articles of the Company to change the issued and authorized Multiple Voting Shares and Subordinate Voting Shares into one class of Common Share, on a one for one basis, was unanimously approved at the Annual and Special Meeting of the Shareholders of the Company held on May 28, 2003.

The change to the share structure will be effective upon filing final documentation with the regulatory authorities.

Shareholders will be notified of the effective date by filing of a press announcement.

FOR FURTHER INFORMATION, PLEASE CONTACT:

*R. W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President*

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*Forward looking statements – statements included in this press release that are not historical facts may be considered “forward looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward looking statements. Forward looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.*

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY  
FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**